Put your financial life on autopilot with Guaranteed* Benefits.

HDFC Life Sanchay

A Non-Linked, Non-Participating, Life Insurance Plan

HDFC Life

Sar utha ke jiyo!

*Provided the policy is in-force and all due premiums have been paid. On survival, at end of policy term, you will receive lump sum benefit equal to aggregate of Sum Assured on Maturity and Accrued Guaranteed Additions. For e.g. If you choose a policy term of 5 years, the guaranteed benefit on maturity will be 140% of Sum Assured on Maturity. For a policy term of 40 years, the guaranteed benefit on maturity will be 460% of Sum Assured on Maturity.

Life is full of responsibilities and as a responsible individual you aspire to build a financially secure life for your loved ones. But what about the guarantee which helps you to grow your hard earned money the way you want, so that it fulfills your needs at the right time?

Presenting HDFC Life Sanchay, a non-participating insurance plan that offers guaranteed benefits along with flexibility to choose your investment horizon.

KEY FEATURES OF HDFC LIFE SANCHAY

- Guaranteed benefits payable on maturity provided all due premiums have been paid
- Guaranteed benefits will vary by policy term in a range of 140% to 460% of the Sum Assured on Maturity (as defined below)#
- Premium payment for limited period of 5, 6, 8 and 10 years or pay once under Single Pay
- Flexibility to choose policy terms ranging from 5 to 20 years for Single Pay or 10, 12 and 15 years to 40 years for Limited Pay
- This plan is available with a Short Medical Questionnaire (SMQ) based underwriting$

PLAN AT A GLANCE

This plan can be taken only on a single life basis. The limits for this plan are as follows:

Eligibility Criteria	Minimum	Maximum
Age at Entry (years)	Limited Pay – 30 days^ Single Pay – 5 years	Limited Pay – 65 years Single Pay – 50 years
Age at Maturity (years)	18	85
Premium Paying Term (years)	Single Pay, 5, 6, 8 and 10	
Policy Term (years)	Single Pay: 5 years Premium Paying Term 5 years: 10 years Premium Paying Term 6 years: 12 years Premium Paying Term 8 and 10 years: 15 years	Single Pay: 20 years Premium paying Term 6 years: 12 years Premium paying Term 5, 8 and 10 years: 40* years
Sum Assured on Maturity (₹)	2,461	No limit, subject to board approved underwriting policy

PREMIUMS

You can choose your premium as per your needs. You can choose to pay your premiums either annually, half yearly, quarterly or monthly. The Premium limits are as follows:

Frequency of Premium Payment	Minimum Installment Premium	Maximum Installment Premium
Single Pay	₹ 1,00,000	No limit[1]
Annual	₹ 1,000	
Half-Yearly	₹ 500	
Quarterly	₹ 250	
Monthly	₹ 83	

All ages mentioned above are age last birthday. ^ For all ages, risk commences from the date of inception of the contract. The minimum age at maturity should be 18 years.

Sum Assured on Maturity is the Basic Sum Assured guaranteed to be payable on maturity of the policy.

$ Please speak to our Financial Consultant to know more details.

* The policy terms available are 10 years, 15 to 40 years for Premium Payment Term of 5 years, 12 years for Premium Payment Term of 6 years, 15 to 40 years for Premium Payment Term of 8 and 10 years, 5 to 20 years for Single Pay.

1. The acceptance of any case is subject to satisfactory underwriting and the requirements being fulfilled.
The minimum premium amounts are exclusive of taxes and levies as applicable.

BENEFITS

a) Guaranteed Additions (GA):

The plan offers guaranteed additions as percentage of Sum Assured on Maturity accrued at a simple rate for each completed policy year, throughout the policy term. These Guaranteed Additions are payable at Maturity or Death whichever is earlier, subject to all due premiums being paid. In case of surrender, the surrender value of Guaranteed Additions will be payable.

Policy term (Years)	5 to 19 years	20 to 40 years
GA as % of Sum Assured on Maturity	8%	9%

b) Maturity Benefit:

On your survival, at end of the policy term, you will receive lump sum benefit as aggregate of:

I. Sum Assured on Maturity

II. Accrued Guaranteed Additions

Maturity benefit as percentage of Sum Assured on Maturity as per term chosen is as follows:

Policy Term	5	6	7	8	9	10	11	12	13	14	15	16
Maturity Benefit as percentage of Sum Assured on Maturity	140%	148%	156%	164%	172%	180%	188%	196%	204%	212%	220%	228%

Policy Term	17	18	19	20	21	22	23	24	25	26	27	28
Maturity Benefit as percentage of Sum Assured on Maturity	236%	244%	252%	280%	289%	298%	307%	316%	325%	334%	343%	352%

Policy Term	29	30	31	32	33	34	35	36	37	38	39	40
Maturity Benefit as percentage of Sum Assured on Maturity	361%	370%	379%	388%	397%	406%	415%	424%	433%	442%	451%	460%

The maturity benefit is inclusive of Sum Assured on Maturity and Accrued Guaranteed Additions

For maturity benefit on reduced Paid-Up policy, please refer to the Section on Reduced Paid-Up below.

On payment of the Maturity Benefit, the policy will terminate and no more benefits will be payable.

In cases where Life Assured is minor, the policy will automatically vest on him or her on attaining age 18 years.

C) Death Benefit:

On death during the policy term, provided all the due premiums have been paid, we will pay Sum Assured on Death PLUS Accrued Guaranteed Additions to the nominee

Where the Sum Assured on Death shall be the higher of:

I. Sum Assured on Maturity

II. an absolute amount assured to be paid on death, which in this case is equal to the Sum Assured on Maturity

III. 105% of total premiums paid[2]

IV. 10 times Annualized Premium[3]

For death benefit on a reduced Paid Up policy, please refer to the Section on Reduced Paid-Up below. On payment of the Death Benefit, the policy will terminate and no more benefits will be payable.

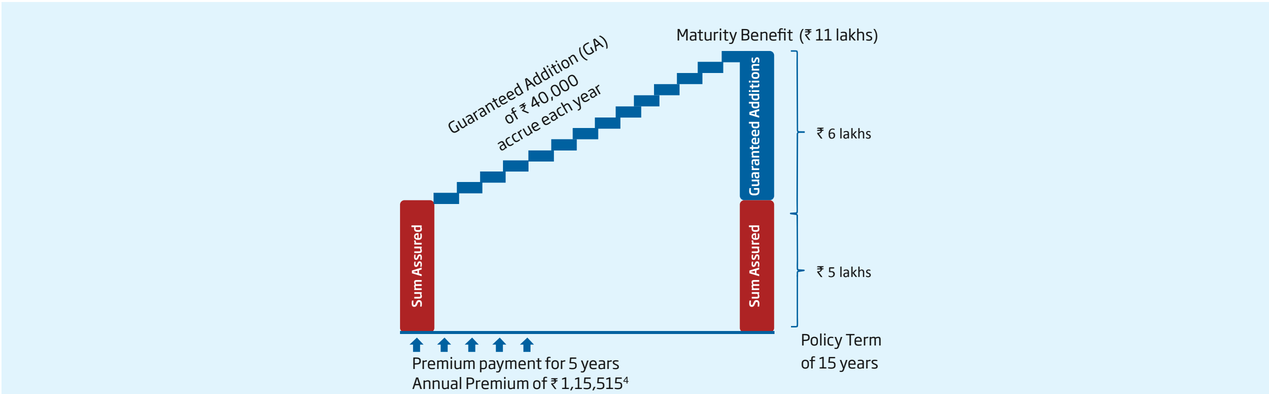
2. Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

3. Annualized Premium shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

ILLUSTRATION

Ramesh, 35 year old individual, pays premium of ₹ 1,15,515[4] annually for 5 years in the HDFC Life Sanchay. He chooses a policy term of 15 years. His Sum Assured on Maturity in the plan is ₹ 5,00,000. He will receive a guaranteed maturity benefit of ₹ 11,00,000 at the end of the policy term.

Below table illustrates his benefits in the plan



GRACE PERIOD

Grace Period is the time provided after the premium due date during which the policy is considered to be in-force with the risk cover. This plan has a grace period of 30 days for yearly, half-yearly and quarterly frequencies from the premium due date. The grace period for monthly frequency of premium payment is 15 days from the premium due date. The policy is considered to be in-force with the risk cover during the grace period without any interruption.

Should a valid claim arise under the policy during the grace period, but before the payment of due premium, we shall still honor the claim. In such cases, the due and unpaid premium will be deducted from any benefit payable.

LAPSATION

In the event of non payment of premium due under the policy within the grace period, the policy will lapse if the policy has not acquired a surrender value (refer the section on surrender). The risk cover will cease and no benefits will be payable in case of lapsed policies.

You may revive your lapsed policy. Kindly see the section below on Revival.

REDUCED PAID UP

If you stop paying premiums after the policy has acquired a guaranteed surrender value, your policy will be made reduced paid-up at end of the grace period.

Once a policy becomes reduced paid-up:

- The Sum Assured on Death / Maturity shall be reduced by multiplying the Sum Assured on Death / Maturity by the ratio of the premiums paid to the total premiums payable under the policy.
- Guaranteed Additions accrued to the policy shall continue to remain attached. No further Guaranteed Additions shall accrue in the future.

The death benefit for Reduced Paid-up Policy would be higher of:

- Paid-Up Sum Assured on Death + Accrued Guaranteed Additions
- 105% of Total Premiums paid[2]

The Paid-up Sum Assured on Death shall be computed by multiplying the Sum Assured on Death by the ratio of the premiums paid to the total premiums payable under the policy.

4. Premium is exclusive of taxes and levies as applicable. The values shown are for illustrative purposes only. Please refer the sales illustration for the exact premium.

2. Total Premiums Paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

On payment of death or maturity benefit under a reduced paid-up policy, the policy will terminate and no more benefit will be payable.

You can revive your lapsed / reduced paid-up policy. Kindly see the section below on Revival.

REVIVAL

You can revive your lapsed/paid-up policy within the revival period (specified below) subject to the terms and conditions we may specify from time to time. For revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and taxes and levies as applicable. Interest rate will be as prevailing from time to time. The current rate of interest for revival is 9.5% p.a. Please contact our Customer Service department to know the applicable interest rate. A charge of ₹ 250 shall be levied for processing the revival.

The revival period shall be of five years.

Once the policy is revived, you are entitled to receive all contractual benefits.

SURRENDER

It is advisable to continue your policy in order to enjoy full benefits of your policy. However, we understand that in certain circumstances you may want to surrender your policy.

The policy will acquire a Guaranteed Surrender Value (GSV) on payment of full premiums for at least the first 2 policy years for Limited Pay Policies and immediately on the payment of premium for Single Pay Policies.

The minimum GSV shall be the sum of:

a) the GSV of the total premiums paid and

b) the Surrender Value of the Guaranteed Additions, already attached to the policy.

Where,

- The GSV of the premiums paid shall be determined as the applicable GSV factors on total premiums paid at the time of surrender multiplied to the total premiums paid to date.
- The Surrender Value of the Guaranteed Additions paid shall be determined as the applicable GSV factors on the Guaranteed Addition at the time of surrender multiplied to the Guaranteed Additions already attached to the policy.

For details on GSV percentage, please contact our financial consultant. The surrender value shall be higher of the GSV and the Special Surrender Value (SSV). On payment of the Surrender Benefit, the policy will terminate and no more benefits will be payable.

RIDER OPTIONS

We offer the following Rider options (as modified from time to time) to help you enhance your protection

Rider	UIN	Scope of Benefits**
HDFC Life Income Benefit on Accidental Disability Rider	101B013V03	A benefit equal to 1% of Rider Sum Assured per month for the next 10 years, in case of an Accidental Total Permanent Disability. There is no maturity benefit available under this rider.
HDFC Life Critical Illness Plus Rider	101B014V02	A lump sum benefit equal to the Rider Sum Assured shall be payable in case you are diagnosed with any of the 19 Critical Illnesses and survive for a period of 30 days following the diagnosis. There is no maturity benefit available under this rider.

**For all details on Riders, kindly refer to the Rider Brochures available on our website

TERMS & CONDITIONS

A) **Suicide Exclusion:**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

B) **Tax Benefits:**

Tax Benefits may be available as per prevailing tax laws. You are requested to consult your tax advisor.

C) **Cancellation in the free-look period:**

In case you are not agreeable to the any policy terms and conditions, you have the option of returning the policy to us stating the reasons thereof, within 15 days from the date of receipt of the policy. The free-look period for policies purchased through Distance Marketing (specified below) will be 30 days. On receipt of your letter along with the original policy documents, we shall arrange to refund you the premium, subject to deduction of the proportionate risk premium for the period on cover, the expenses incurred by us on medical examination (if any) and stamp duty (if any).

Distance Marketing refers to insurance policies sold over the telephone or the internet or any other method that does not involve face-to-face selling.

D) **Alterations:**

Alterations to Premiums, Premium paying term / Policy Term and Sum Assured on Maturity are not allowed. Alteration to premium frequency is allowed which may result in change of premiums. Alteration in the frequency of premium payment may lead to change in Premium.

E) **Policy Loan:**

Once your policy has acquired the surrender value, you may avail of a policy loan upto 80% of the surrender value of your policy subject to applicable terms and conditions.

F) An **underwriting extra premium** may be charged in case of Substandard lives and Smokers as per our Board approved underwriting policy.

G) **Nomination as per Section 39 of the Insurance Act 1938 as amended from time to time:**

1) The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
2) Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.
3) Nomination can be made at any time before the maturity of the policy.
4) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
5) Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.

8) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.

9) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

H) Assignment as per Section 38 of the Insurance Act 1938 as amended from time to time:

1) This policy may be transferred/assigned, wholly or in part, with or without consideration.

2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.

3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.

4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.

5) The transfer or assignment shall not be operative as against an Insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Insurer.

6) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.

7) On receipt of notice with fee, the Insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.

8) The Insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.

9) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.

Section G (Nomination) and H (Assignment or Transfer) are simplified versions prepared for general information only and hence are not comprehensive. For full texts of these sections please refer to Section 38 and Section 39 of the Insurance Act, 1938 as amended by The Insurance Laws (Amendment) Act, 2015.

SURRENDER

I) **Guaranteed Surrender Value Factors:**

i) Guaranteed Surrender Value Factors as percentage of total premiums paid

Note: This would only be payable once the policy has acquired a guaranteed surrender value.

For Limited Pay Policies:

Policy Year	Policy Term												
	10	12	15	16	17	18	19	20	21	22	23	24	25
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	70.00%	60.00%	55.70%	55.00%	54.40%	54.00%	53.60%	53.30%	53.10%	52.90%	52.70%	52.50%	52.40%
9	90.00%	70.00%	61.40%	60.00%	58.90%	58.00%	57.30%	56.70%	56.20%	55.70%	55.30%	55.00%	54.70%
10	90.00%	80.00%	67.10%	65.00%	63.30%	62.00%	60.90%	60.00%	59.20%	58.60%	58.00%	57.50%	57.10%
11		90.00%	72.90%	70.00%	67.80%	66.00%	64.50%	63.30%	62.30%	61.40%	60.70%	60.00%	59.40%
12		90.00%	78.60%	75.00%	72.20%	70.00%	68.20%	66.70%	65.40%	64.30%	63.30%	62.50%	61.80%
13			84.30%	80.00%	76.70%	74.00%	71.80%	70.00%	68.50%	67.10%	66.00%	65.00%	64.10%
14			90.00%	85.00%	81.10%	78.00%	75.50%	73.30%	71.50%	70.00%	68.70%	67.50%	66.50%
15			90.00%	90.00%	85.60%	82.00%	79.10%	76.70%	74.60%	72.90%	71.30%	70.00%	68.80%
16				90.00%	90.00%	86.00%	82.70%	80.00%	77.70%	75.70%	74.00%	72.50%	71.20%
17					90.00%	90.00%	86.40%	83.30%	80.80%	78.60%	76.70%	75.00%	73.50%
18						90.00%	90.00%	86.70%	83.80%	81.40%	79.30%	77.50%	75.90%
19							90.00%	90.00%	86.90%	84.30%	82.00%	80.00%	78.20%
20								90.00%	90.00%	87.10%	84.70%	82.50%	80.60%
21									90.00%	90.00%	87.30%	85.00%	82.90%
22										90.00%	90.00%	87.50%	85.30%
23											90.00%	90.00%	87.60%
24												90.00%	90.00%
25													90.00%

Policy Year	Policy Term														
	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
2	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
3	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
4	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
5	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
6	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
7	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
8	52.20%	52.10%	52.00%	51.90%	51.80%	51.70%	51.70%	51.60%	51.50%	51.50%	51.40%	51.40%	51.30%	51.30%	51.30%
9	54.40%	54.20%	54.00%	53.80%	53.60%	53.50%	53.30%	53.20%	53.10%	53.00%	52.90%	52.80%	52.70%	52.60%	52.50%
10	56.70%	56.30%	56.00%	55.70%	55.50%	55.20%	55.00%	54.80%	54.60%	54.40%	54.30%	54.10%	54.00%	53.90%	53.80%
11	58.90%	58.40%	58.00%	57.60%	57.30%	57.00%	56.70%	56.40%	56.20%	55.90%	55.70%	55.50%	55.30%	55.20%	55.00%
12	61.10%	60.50%	60.00%	59.50%	59.10%	58.70%	58.30%	58.00%	57.70%	57.40%	57.10%	56.90%	56.70%	56.50%	56.30%
13	63.30%	62.60%	62.00%	61.40%	60.90%	60.40%	60.00%	59.60%	59.20%	58.90%	58.60%	58.30%	58.00%	57.70%	57.50%
14	65.60%	64.70%	64.00%	63.30%	62.70%	62.20%	61.70%	61.20%	60.80%	60.40%	60.00%	59.70%	59.30%	59.00%	58.80%
15	67.80%	66.80%	66.00%	65.20%	64.50%	63.90%	63.30%	62.80%	62.30%	61.90%	61.40%	61.00%	60.70%	60.30%	60.00%
16	70.00%	68.90%	68.00%	67.10%	66.40%	65.70%	65.00%	64.40%	63.80%	63.30%	62.90%	62.40%	62.00%	61.60%	61.30%
17	72.20%	71.10%	70.00%	69.00%	68.20%	67.40%	66.70%	66.00%	65.40%	64.80%	64.30%	63.80%	63.30%	62.90%	62.50%
18	74.40%	73.20%	72.00%	71.00%	70.00%	69.10%	68.30%	67.60%	66.90%	66.30%	65.70%	65.20%	64.70%	64.20%	63.80%
19	76.70%	75.30%	74.00%	72.90%	71.80%	70.90%	70.00%	69.20%	68.50%	67.80%	67.10%	66.60%	66.00%	65.50%	65.00%
20	78.90%	77.40%	76.00%	74.80%	73.60%	72.60%	71.70%	70.80%	70.00%	69.30%	68.60%	67.90%	67.30%	66.80%	66.20%
21	81.10%	79.50%	78.00%	76.70%	75.50%	74.30%	73.30%	72.40%	71.50%	70.70%	70.00%	69.30%	68.70%	68.10%	67.50%
22	83.30%	81.60%	80.00%	78.60%	77.30%	76.10%	75.00%	74.00%	73.10%	72.20%	71.40%	70.70%	70.00%	69.40%	68.70%
23	85.60%	83.70%	82.00%	80.50%	79.10%	77.80%	76.70%	75.60%	74.60%	73.70%	72.90%	72.10%	71.30%	70.60%	70.00%
24	87.80%	85.80%	84.00%	82.40%	80.90%	79.60%	78.30%	77.20%	76.20%	75.20%	74.30%	73.40%	72.70%	71.90%	71.20%
25	90.00%	87.90%	86.00%	84.30%	82.70%	81.30%	80.00%	78.80%	77.70%	76.70%	75.70%	74.80%	74.00%	73.20%	72.50%
26	90.00%	90.00%	88.00%	86.20%	84.50%	83.00%	81.70%	80.40%	79.20%	78.10%	77.10%	76.20%	75.30%	74.50%	73.70%
27		90.00%	90.00%	88.10%	86.40%	84.80%	83.30%	82.00%	80.80%	79.60%	78.60%	77.60%	76.70%	75.80%	75.00%
28			90.00%	90.00%	88.20%	86.50%	85.00%	83.60%	82.30%	81.10%	80.00%	79.00%	78.00%	77.10%	76.20%
29				90.00%	90.00%	88.30%	86.70%	85.20%	83.80%	82.60%	81.40%	80.30%	79.30%	78.40%	77.50%
30					90.00%	90.00%	88.30%	86.80%	85.40%	84.10%	82.90%	81.70%	80.70%	79.70%	78.70%
31						90.00%	90.00%	88.40%	86.90%	85.60%	84.30%	83.10%	82.00%	81.00%	80.00%
32							90.00%	90.00%	88.50%	87.00%	85.70%	84.50%	83.30%	82.30%	81.20%
33								90.00%	90.00%	88.50%	87.10%	85.90%	84.70%	83.50%	82.50%
34									90.00%	90.00%	88.60%	87.20%	86.00%	84.80%	83.70%
35										90.00%	90.00%	88.60%	87.30%	86.10%	85.00%
36											90.00%	90.00%	88.70%	87.40%	86.20%
37												90.00%	90.00%	88.70%	87.50%
38													90.00%	90.00%	88.70%
39														90.00%	90.00%
40															90.00%

For Single Pay Policies:

Policy Year	Policy Term															
	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
2	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
3	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
4	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
5	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
6		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
7			90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
8				90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
9					90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
10						90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
11							90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
12								90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
13									90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
14										90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
15											90.00%	90.00%	90.00%	90.00%	90.00%	90.00%
16												90.00%	90.00%	90.00%	90.00%	90.00%
17													90.00%	90.00%	90.00%	90.00%
18														90.00%	90.00%	90.00%
19															90.00%	90.00%
20																90.00%

ii) Guaranteed Surrender Value Factors as percentage of accrued guaranteed additions

Note: This would only be payable once the policy has acquired a guaranteed surrender value.

For Limited Pay Policies:

Policy Year	Policy Term												
	10	12	15	16	17	18	19	20	21	22	23	24	25
2	9.80%	7.40%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%
3	11.30%	8.50%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%
4	13.00%	9.80%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%
5	14.90%	11.30%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%
6	17.20%	13.00%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%
7	19.70%	14.90%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%
8	22.70%	17.20%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%
9	26.10%	19.70%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%
10	30.00%	22.70%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%
11		26.10%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%
12		30.00%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%
13			22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%
14			26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%
15			30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%
16				30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%
17					30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%
18						30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%
19							30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%
20								30.00%	26.10%	22.70%	19.70%	17.20%	14.90%
21									30.00%	26.10%	22.70%	19.70%	17.20%
22										30.00%	26.10%	22.70%	19.70%
23											30.00%	26.10%	22.70%
24												30.00%	26.10%
25													30.00%

Policy Year	Policy Term														
	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
2	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%	0.30%	0.20%	0.20%	0.20%	0.10%
3	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%	0.30%	0.20%	0.20%	0.20%
4	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%	0.30%	0.20%	0.20%
5	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%	0.30%	0.20%
6	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%	0.30%
7	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%	0.30%
8	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%	0.30%
9	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%	0.40%
10	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%	0.50%
11	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%	0.50%
12	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%	0.60%
13	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%	0.70%
14	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%	0.80%
15	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%	0.90%
16	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%	1.00%
17	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%	1.20%
18	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%	1.40%
19	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%	1.60%
20	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%	1.80%
21	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%
22	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%
23	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%
24	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%
25	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%
26	30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%
27		30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%
28			30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%
29				30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%
30					30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%
31						30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%
32							30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%
33								30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%
34									30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%
35										30.00%	26.10%	22.70%	19.70%	17.20%	14.90%
36											30.00%	26.10%	22.70%	19.70%	17.20%
37												30.00%	26.10%	22.70%	19.70%
38													30.00%	26.10%	22.70%
39														30.00%	26.10%
40															30.00%

For Single Pay Policies:

Policy Year	Policy Term															
	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%	2.10%
2	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%	2.40%
3	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%	2.80%
4	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%	3.20%
5	30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%	3.70%
6		30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%	4.20%
7			30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%	4.90%
8				30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%	5.60%
9					30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%	6.40%
10						30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%	7.40%
11							30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%	8.50%
12								30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%	9.80%
13									30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%	11.30%
14										30.00%	26.10%	22.70%	19.70%	17.20%	14.90%	13.00%
15											30.00%	26.10%	22.70%	19.70%	17.20%	14.90%
16												30.00%	26.10%	22.70%	19.70%	17.20%
17													30.00%	26.10%	22.70%	19.70%
18														30.00%	26.10%	22.70%
19															30.00%	26.10%
20																30.00%

J) **The Additional Services**

I. A charge of Rs. 250 per request will be levied for any additional servicing requests. This charge may be increased to allow for inflation. The list of services where this charge is applicable is specified below.

II. The following lists the services on which Additional Servicing Charge is applicable. Any administrative servicing that we may introduce at a later date would be added to this list:

- Cheque bounce/cancellation of cheque.
- Request for duplicate documents such as duplicate Policy Document etc.
- Failure of ECS/SI due to an error at Policyholder's end.

K) **Prohibition of Rebates : In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time:**

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

L) **Non-Disclosure: In accordance with Section 45 of the Insurance Act, 1938 as amended from time to time:**

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

M) **Taxes:**

Indirect Taxes

Taxes and levies as applicable shall be levied as applicable. Any taxes, statutory levy becoming applicable in future may become payable by you by any method including by levy of an additional monetary amount in addition to premium and or charges.

Direct Taxes

Tax will be deducted at the applicable rate from the payments made under the policy, as per the provisions of the Income Tax Act, 1961, as amended from time to time.

N) n) According to Guidelines on Insurance repositories and electronic issuance of insurance policies issued by IRDAI dated 29th April, 2011, a policyholder can now have his life insurance policies in dematerialized form through a password protected online account called an electronic Insurance Account (eIA). This eIA can hold insurance policies issued from any insurer in dematerialized form, thereby facilitating the policy holder to access his policies on a common online platform. Facilities such as online premium payment, changes in address are available through the eIA. Furthermore, you would not be required to provide any KYC documents for any future policy purchase with any insurer. For more information on eIA visit http://www.hdfclife.com/customer-service/life-insurance-policy-dematerialization

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• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.